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NESCO, LLC announces Acquisition of V&H Inc. Leasing Services from V&H Inc.

NESCO, LLC announced today that it has acquired V&H Leasing Services from V&H Inc. This acquisition will bring V&H's rail rental business to NESCO's newest division, NESCO Specialty Rentals. NESCO created the Specialty Rentals division in January to focus its equipment offerings in the rail, lighting, sign, telecom, as well as other specialized industries. The acquisition will make the NESCO Specialty rail rental fleet the second largest rental fleet serving the rail industry. In addition, NESCO and V&H have entered into a new equipment supply and fleet services agreement. NESCO will gain the coverage of V&H's service support and repair facilities ensuring customers that they will continue to get the service they have come to expect, while also expanding nationwide through NESCO's large service footprint. V&H brings fifty years of rail industry upfit and service experience to this Supply Agreement.

"We are thrilled to have acquired V&H's rental business and equally excited about the opportunity to partner with them on the supply of equipment and service for our rental fleet," said Lee Jacobson CEO of NESCO. "The acquisition creates a fleet size that will allow us to address the rental needs of any customer in the industry, renting high quality equipment manufactured by V&H".

"This is an exciting opportunity to grow our Specialty Rental business. The agreement allows us to continue to partner with V&H as our upfitter and service provider while we focus our efforts to grow our rental business. This provides us with a great advantage as it will increase our national footprint with quality equipment and best in class service." said Tim Bryan, President of NESCO Specialty Rentals.

NESCO Specialty Rentals, a division of NESCO Rentals, specializes in the rail, lighting, sign and telecom industries. We provide quality machinery and professional expertise throughout our service and rental divisions located in the U.S., Canada and Mexico.

NESCO Rentals is a leading equipment and service provider for the utility industry, providing aerial devices, boom trucks and cranes, diggers, pressure drills, stringing gear, repair parts, tools and accessories. NESCO maintains one of the industry's largest rental fleets and service networks in the country.

V&H Inc. is one of America's top material handling truck equipment manufacturers. We

specialize in building heavy-duty vocational trucks for the Building Products, Railroad, and Commercial markets. Our team provides the best in design, engineering, and manufacturing at each of our four facilities in the U.S. Our product line includes cranes, dumps, loaders, tanks, and a variety of commercial truck body equipment. "The V&H organization is excited about our opportunity to partner with Nesco. We look forward to a long-term partnership, with a company like NESCO, to help grow our businesses together." Said Terry Frankland, President of V&H Inc.



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