



## News Release

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### **NE Energy Inc. Announces New Name and Headquarters Relocation**

*FirstLight Power Resources Will Move to Downtown Hartford in Spring 2007*

**ROCKY HILL, Conn., February 8, 2007** – NE Energy Inc. today announced it has changed its name to FirstLight Power Resources Inc. The company, which has approximately 235 employees and 15 power generating facilities in Connecticut and Massachusetts, plans to relocate its corporate headquarters to downtown Hartford in early spring.

Underscoring the company's commitment to Greater Hartford and the Northeast region, FirstLight has leased approximately 24,000 square feet of space at 20 Church Street where about 70 of its corporate employees will be based.

"The new name and corporate logo build on our deep roots in low-cost, reliable generation. Our strong platform of hydroelectric plants and our Mt. Tom baseload facility provide the first source of power to customers connected to the electric grid," said Curt Morgan, FirstLight's President and Chief Executive Officer. "At our new headquarters location, we'll be centrally located in Greater Hartford, accessible throughout New England and able to draw from the area's network of universities and talented work force."

FirstLight Power Resources Inc. and its subsidiaries purchased approximately 1,442 megawatts of generating assets from Northeast Utilities in November 2006. FirstLight owns the 1,080-megawatt Northfield Mountain pumped-hydro storage facility located in Northfield, Mass.; the 146-megawatt coal-fired Mt. Tom Station in Holyoke, Mass.; and 13 additional predominantly hydro facilities along the Connecticut and Housatonic Rivers representing 216 megawatts in Conn. and Mass. FirstLight has 235 employees, approximately 110 in Conn. and 125 in Mass. For additional information, go to [www.FirstLightPower.com](http://www.FirstLightPower.com).

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